



PRESS RELEASE



GEORING and AUDENS sign contract for satellite procurement monitoring services

Athens Greece, Starnberg-Germany, 20 May 2009, - Kosmas GEORING Services, a company active Internationally in the IT and satellite consulting and outsourcing business, was awarded a one year contract for cooperation on satellite procurement support of a major Satellite Operator by the Satellite Communications Consulting firm AUDENS Telecommunications Consulting GmbH. The contract includes also an option for a 1 year extension in which case the contract is valued about 1 million euro.

The agreement between the two companies covers the joint technical and monitoring support of a procurement programme for three medium to large telecommunication satellites of the latest technology.

The companies further agreed on potential cooperating on the development of HERMES project for on-orbit servicing, a programme initiated by GEORING.

About GEORING: Founded in 1991 as an IT company. It has offices in Darmstadt (Germany) and Athens (Greece). GEORING has been involved since 1998 in space projects through Flight Dynamics Software validation and project control consultancy to large space projects. It has developed and patented an on orbit servicing system based on Teleoperation and synergy with the client satellites for obtaining virtual presence at the servicing site. The business model of HERMES OOS is that of a "mini market of services" covering old and new satellites alike. GEORING has enlisted a number of European companies as technical partners for the implementation of HERMES: Thales-Alenia Space of France, OHB-System of Germany, CS of France, RTG of Germany, RUAG Space of Switzerland, Case-M of Germany and Oberon Space of Spain.

More at: www.GEORING.com

About AUDENS:

AUDENS Telecommunications Consulting GmbH was founded in 1995 as a completely independent engineering services company free of any manufacturer and operator interests.

Today, AUDENS Telecommunications covers virtually all disciplines of the advanced space and earth segment satellite communications technology with comprehensive expert knowledge.

AUDENS Telecommunications has its main offices located near Munich, and maintains project offices at satellite manufacturers in Bremen (Germany), Toulouse (France) and Cannes (France).

More at: www.AUDENS.de

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